PROVIDENCE PARTNERS

Business Owner & Executive Planning — Rewards, Protection & Succession Diagnostic

#	DIAGNOSTIC QUESTIONS FOR BUSINESS OWNERS & EXECUTIVES	YES	NO / N/A
1	When was the last time you sat down and discussed ways to transfer assets from your business to your personal balance sheet? ______________________		
2	Do you currently have a formal, written, business continuation plan? If yes, is it funded?	☐	☐
3	Is there a price or formula to determine the sales price?	☐	☐
4	If you have this planning in place, when was the last time you had it reviewed by a professional? _______		
5	What percentage of your overall wealth does your business comprise of your total assets? _______%	☐	☐
6	Do you have any key employees that could damage your business if they were no longer able to work for you, or worse if they decided to compete against you?	☐	☐
7	If you could not run your business due to death or disability, could your spouse or children run your business successfully?	☐	☐
8	If something happened and you could no longer run your business, do you have enough cash saved to hire interim management?	☐	☐
9	If you were not able to run your business, would the income-producing ability of your business be impacted negatively?	☐	☐
10	Have you ever explored using corporate dollars to reward yourself, family members, or key employees for personal wealth accumulation?	☐	☐
11	Are you interested in ideas and methods to increase your after tax-savings?	☐	☐
12	Is your business worth more to a third party than to your family or your current management team?	☐	☐
13	Is the next generation committed to carrying on the business?	☐	☐
14	Do you have a family member or a key employee that is groomed to be a competent successor?	☐	☐
15	If you have business partners, do you have a written plan to make sure their spouse is not your new business partner if something happened to one of them?	☐	☐
16	If you have business partners, do you have a written plan in place to make sure their child, or children, are not your new business partners if something happened to one of them?	☐	☐
17	If you have business partners, will your partner(s) want your spouse, or your children, as their new business partner?	☐	☐
18	If you or your partner's children are involved in the business, have they exhibited responsibility, personally or professionally up to this point?	☐	☐
19	If you have one child in your business and another, or others, that are not involved in the business, have you planned how to avoid this conflict?	☐	☐
20	If something happened to you, would your business have the same borrowing power and access to the same capital or credit?	☐	☐
21	When was the last time you had your personal insurance policies reviewed? ______________________		

Next Steps & Advanced Business Case Design

Answering these questions clarifies critical exposure thresholds across **business continuation, executive retention, and legacy preservation.** Contact the advanced case design team at Providence Partners to build tailored executive carve-out, funded buy-sell, or corporate asset-transfer solutions.

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